

PRESIDENT: Senator Warner, are you going to take the amendments first, or...?

SENATOR WARNER: Mr. President, LB 391 is a bill that is in relation to the funds that were transferred over to the Cash Reserve Fund, under existing law. Until such time that the fund was 35 million, the interest was to accrue back to the Cash Reserve Fund. That's existing law. What the amendment does is permits the interest on that fund to be credited to the General Fund, inasmuch as the amount of the deposit will be in excess of the 35 million that is required to have in the fund as a balance for that to occur. The reason for the legislation is that there would still be pending existing statute which also, two years from this point, would require the 5 million that was taken out, that was about three years ago, plus the 8.5 million that was taken out about three years ago, the current statute still requires that those funds be reimbursed back from the General Fund to the Cash Reserve Fund at some time in the next two years and, because of that requirement which is retained in the law, but because the balance would be in excess of the 35 million, or nearly the 35 million, we felt that the interest could be accrued in the General Fund for this short period of time. That's what the amendment does and I would move the adoption of the committee amendment to the bill. I should also point out this is a bill that was wrested in committee in which the contents were entirely stricken by the committee amendment.

PRESIDENT: Any further discussion? If not, the question is the adoption of the committee amendments. All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 25 ayes, 0 nays, Mr. President, on adoption of the committee amendments.

PRESIDENT: The committee amendments are adopted. May I introduce a guest, please, of Senator Bernard-Stevens. Under the north balcony, we have, from Thailand, Chaneda Kacantana. Would you please welcome her to the Legislature. Thank you for visiting us today, Chaneda. Now, on the advancement of the bill. Senator Scofield, are you going to handle that? On the advancement of the bill?

SENATOR SCOFIELD: Mr. President and members, I believe Senator Warner has in the committee amendments, the committee amendments become the bill and so I believe you have an understanding that